Public and Affordable Housing Committee March 9, 2009 LMHA Boardroom 11:00 a.m.

Present: Tim Barry, Wavid, Wray, Joe Gliessner, Tina Heavrin, Marlene Gordon, Cathy Hinko, Bill Gatewood, Kevin Fields, Susan Neumayer, Ken Hillebrand, Greg Davis, Heather Plowman, Juan Hunter, Will Seay, Gordon Brown, Kathryn Mitchell, Christie McCravy, Jane Walsh, Chuck Kavanaugh, Tina Ward-Pugh, Daro Mott, Ray Brewer, Jeff Ralph, Bernard Pincus, Angela Sharp, Bob French.

- Discussed what we know so far regarding rules for expenditure of funds. Very little at the moment but more information every day.
- Final rule from HUD to be issued 3/19/09.
- Public housing capital receives \$4 billion; \$3 billion fixed according to formula and
  \$1 billion to be awarded competitively. LMHA to receive \$14.1 million.

Critical dates: 3/18/2010 100% obligation of funds

3/18/2011 60% expended 3/18/2012 100% expended

- Must be used at sites that have public housing units.
- Kentucky to receive approximately \$30 million to assist operations of Project Based Section 8. Vouchers are assigned to buildings not people.
- Metro will receive a formula grant for weatherization of homes, which will approximately quadruple our current Weatherization budget. Maximum expenditure per home will be raised from \$3,000 to \$6,500, and eligible household income will be raised from 150% to 200% poverty.
- Metro will not receive any HOME funds directly, but the community may benefit by having HOME funds directed by KHC to projects in Louisville.
- Additional NSP funds are available competitively, and Metro will apply to supplement the \$7 million direct allocation already received plus whatever amount is received from our application the KY Dept for Local Government now under consideration.
- Suggestion was made for group to offer ideas and forward to Bob and Tim.
- Next meeting is tentatively set for Thursday, March 39, at 11:00 a.m. at LMHA offices. May be postponed until staff has time to review Final Rule.